

UK Structured Products Association Welcomes Target Servicing Limited as New Member

23 November 2015: Today, the UK Structured Products Association (“UKSPA”) announces that Target Servicing Limited (“Target”) will join as a new member with immediate effect. Target is the third firm to join the UKSPA in 2015, bringing the total membership to 16 firms.

Target Servicing Limited has been providing administration and custody services to UK structured product providers for over five years. It is part of Target Group, one of the UK’s longest standing servicing and software providers, serving over 50 major financial institutions across the UK, Australia and New Zealand. In 2015, Target Group has invested heavily to grow their structured products business, not only to extend the services they offer existing providers but also to launch their own range of UK retail structured products under the ‘Hartmoor Financial’ brand.

Zak De Mariveles, Chairman of the UKSPA, comments on the new member: “We are delighted to welcome Target Servicing Limited as a member of the UKSPA. Our member firms range from global investment banks to independent providers and the UKSPA gives our members an open forum to represent the industry in a united way. The fact that our membership has grown so considerably in the past 2 years demonstrates that the UKSPA is increasingly seen as an important and influential body representing the structured product industry.”

Mike Newman, Director of Structured Products at Target, adds:

“The UKSPA is an important organisation that provides a communal voice for the structured products industry in the UK, leading the way in driving best practice and educating the investment community. We are delighted to be accepted as a member of this growing and increasingly influential industry body and look forward to collaborating with our peers in the market to shape the future of the structured products market.”

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Note to Editors

The UK Structured Products Association ('UKSPA') was first established in 2009 in response to a need for a collective and unbiased voice for the industry. Today, the association includes 16 members (Commerzbank, Credit Suisse, Deutsche Bank, Goldman Sachs, HSBC, Investec, Lloyds Banking Group, Mariana Capital, Meteor, Morgan Stanley, Natixis, RBC Capital Markets, Reyker, Target Servicing Limited, Societe Generale and Walker Crips), who represent some of the largest providers and distributors of structured products to UK retail investors. The purpose of the association remains the same: To provide a useful, unbiased and responsive source of information, education and comment on structured products and their use in investors' portfolios.

www.ukspassociation.co.uk