

The UK Structured Products Association



Representing the collective interests of leading
structured product manufacturers in the UK

Structured products have been part of the UK financial landscape since the 1990's, with users ranging from large institutions right through to individual retail investors. Over time, the market has evolved, shaped by evolving investor needs, different market cycles and changes to regulation. Today, the UK structured product industry is responsible for issuing significant volume each year and many of the global banks are active in the UK market.

The establishment of the UK Structured Products Association ('UKSPA') in 2009 gave those firms the opportunity to work together for the first time, to help promote the industry, engage with regulators and provide a useful source of information to the wider investment community.

Over the past few years in particular, UKSPA has gained significant momentum to become an influential player in the structured product industry. It has attracted many new members, from independent retail-facing firms to global investment banks, demonstrating the importance of UKSPA and its reputation for delivering benefit across all its members.



UKSPA member firms, as of September 2016. Royal Bank of Canada are also a member of UKSPA, as of September 2016.

Our Mission: to educate and engage

UKSPA's mission is to provide a unified voice for members, working with distributors, regulators and other trade bodies. Our aim is twofold:

- ⦿ To educate the wider investment community and promote structured products, by providing high-quality information and engaging with the media on behalf of the industry.
- ⦿ To engage with regulators and other associations in the UK and across Europe, in order to set the highest standards in terms of transparency, consistency and robust governance.

Our history

Since our launch in 2009, we have successfully completed a number of projects for our members, and which bring benefits for the wider investment community. Some of our most significant recent achievements are included in the timeline below:



Why join UKSPA?

While UKSPA currently represents the interests of multiple members, we would like to represent every firm who is involved in the manufacture of structured products in the UK. Collectively, our influence with regulators will be stronger, our reach to distributors will be wider and as an industry we will be much more consistent in our governance.

You will receive a number of benefits if you decide to join us, including:

- ◉ The chance to participate in specialist workstreams, covering topics from Target Market to PRIIPs/MIFID2, giving you the opportunity to share thoughts, develop ideas and build 'best practice' with other member firms
- ◉ An opportunity to open regular dialogue with the FCA collectively as an Association, and get more insight into what is driving regulation in the market
- ◉ Access to our comprehensive consumer research, to help you understand the investment needs (and complexity levels) of different target markets and design products appropriately
- ◉ Full use of the UKSPA Product Code logos and Risk Ratings
- ◉ Affiliation with Eusipa (the European structured products association), giving you greater visibility and lobbying power at the European level
- ◉ Inclusion of your logo / details on the UKSPA website (and if you are involved in the manufacture of products to retail investors, the opportunity to include your products in our online product database)

How does membership work?

We will consider applications from companies that directly create and distribute structured products in the UK, and who commit to our Articles of the Association. Inclusion as a member depends on a vote taken among existing members.

Once you become a member of UKSPA, you can assign one representative to join the Executive Committee and they will have the power to vote on UKSPA resolutions. It is then perfectly acceptable for other individuals from your firm to participate in the activities of UKSPA, in particular the specialist workstreams.

How to apply for membership

Please email 'chairman@ukspassociation.com' or call 020 7198 8443 and we will send you all the relevant information you need to apply for membership.

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